



Calculating Interest on your Enforcement Application

You may only claim interest (currently at 8% per year) if the amount you wish to enforce (the amount you have been awarded in court plus any court costs) is over £200.00. Additionally, the Enforcement of Judgments Office can only lawfully recover interest from the date of the court order until the date of your enforcement application, once accepted no further interest can be added on.

Therefore, interest should be calculated using the formula below –

Interest = Outstanding debt x No. Of days from Court date x 0.08 (interest per annum)

For example

- You have been awarded a court order to recover £500.00, plus costs of £50.00
- The Court Order is dated 1st January 2005
- You sign and date your Form 1 or 3 Enforcement Application on 1st May 2005

The formula will look like this –

$$\text{Interest} = (\text{a}) \frac{550}{365} \times (\text{b}) 121 \times 0.08$$

(a) The amount you wish to enforce i.e. £500.00 plus costs of £50.00

(b) The number of days from 1st January 2005 until 1st May 2005

Therefore the amount of interest you are entitled to is **£14.59**. (to find out the relevant enforcement fee required please see the 'Enforcement Fees Explained' section where you can find a list of fees and a '**Fee Calculator**'