

2009 No.

JUDICATURE, NORTHERN IRELAND

The Court Funds (Amendment) Rules (Northern Ireland) 2009

Made - - - - - 2009

Coming into operation - - - - - 20th July 2009

To be laid before Parliament

The Lord Chancellor, in exercise of the powers conferred on him by section 82(1) of the Judicature (Northern Ireland) Act 1978^(a) and with the concurrence of the Treasury, makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Court Funds (Amendment) Rules (Northern Ireland) 2009 and shall come into operation on 20th July 2009.

Prescribed rates of interest

2. In rule 32A of the Court Funds Rules (Northern Ireland) 1979^(b)—
- (a) in paragraph 2 for “3% per annum” substitute “0.3% per annum”; and
 - (b) in paragraph 3 for “4% per annum” substitute “0.5% per annum”.

^(a) 1978 c.23

^(b) S.R. 1979 No. 105 to which the most recent relevant amendments were made by S.R. 2004 No. 326

Signed by the authority of the Lord Chancellor

Parliamentary Under-Secretary of State
Ministry of Justice

Dated

We concur

Two of the Lords Commissioners of Her Majesty's Treasury

Dated

EXPLANATORY NOTE

(This note is not part of the Rules)

These Rules amend the Court Funds Rules (Northern Ireland) 1979 [S.R. 1979 No. 105] so as to amend the rate of interest payable –

- (a) on money placed to the deposit account from 3% per annum to 0.3% per annum;
- (b) on money placed to the short-term investment account from 4% per annum to 0.5% per annum.